John Hancock U.S. Growth Fund

Class R2/JSGRX

SEMIANNUAL SHAREHOLDER REPORT | SEPTEMBER 30, 2024

This semiannual shareholder report contains important information about the John Hancock U.S. Growth Fund (the fund) for the period of April 1, 2024 to September 30, 2024. You can find additional information about the fund at jhinvestments.com/documents. You can also request this information by contacting us at 800-225-5291.

What were the fund costs during the last six months?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment 1.09%	
U.S. Growth Fund (Class R2/JSGRX)	\$57		
Fund Statistics			
Fund net assets		\$1,561,641,579	
Total number of portfolio holdings		41	
Portfolio turnover rate		42%	

Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing percentage of the total net assets of the fund.

TOP TEN HOLDINGS		SECTOR COMPOSITION	
Microsoft Corp.	12.7%	Information technology	47.7%
NVIDIA Corp.	11.3%	Communication services	14.0%
Apple, Inc.	10.4%	Consumer discretionary	13.4%
Alphabet, Inc., Class A	7.5%	Financials	11.1%
Amazon.com, Inc.	7.5%	Health care	7.9%
Eli Lilly & Company	3.7%	Industrials	2.0%
Broadcom, Inc.	3.3%	Real estate	1.3%
Meta Platforms, Inc., Class A	3.2%	Energy	1.2%
Mastercard, Inc., Class A	2.5%	Consumer staples	1.0%
Salesforce, Inc.	2.1%	Short-term investments and other	0.4%

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.

Availability of Additional Information



At jhinvestments.com/documents, you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-5291.

This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.

John Hancock Investment Management Distributors LLC, Member FINRA, SIPC, 200 Berkeley Street, Boston, MA 02116-5010, 800-225-5291, jhinvestments.com

Manulife, Manulife Investment Management, Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.

NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE. NOT INSURED BY ANY GOVERNMENT AGENCY.

A company of **III Manulife** Investment Management

MF3915184 393SA-R2 9/24 11/24