

# John Hancock Diversified Real Assets Fund

Class NAV

## SEMIANNUAL SHAREHOLDER REPORT | SEPTEMBER 30, 2024

This semiannual shareholder report contains important information about the John Hancock Diversified Real Assets Fund (the fund) for the period of April 1, 2024 to September 30, 2024. You can request this information by contacting us at 800-344-1029.

### What were the fund costs during the last six months?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Diversified Real Assets Fund (Class NAV)	\$45	0.87%

### Fund Statistics

Fund net assets	\$998,255,806
Total number of portfolio holdings	285
Portfolio turnover rate	18%

### Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing percentage of the total net assets of the fund.

TOP TEN HOLDINGS	SECTOR COMPOSITION
Exxon Mobil Corp. 3.1%	Real estate 35.3%
Shell PLC 2.4%	Energy 32.8%
Equinix, Inc. 2.4%	Materials 18.1%
Prologis, Inc. 2.4%	Utilities 6.2%
Welltower, Inc. 2.1%	Industrials 2.0%
Chevron Corp. 2.0%	Consumer discretionary 2.0%
Canadian Natural Resources, Ltd. 1.9%	Information technology 1.1%
AvalonBay Communities, Inc. 1.6%	Communication services 0.8%
Freeport-McMoRan, Inc. 1.6%	Health care 0.3%
TotalEnergies SE 1.5%	Financials 0.3%
	Short-term investments and other 1.1%

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

*The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.*

### **Availability of Additional Information**

You can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

**This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.**

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