

John Hancock Science & Technology Fund

Class NAV

ANNUAL SHAREHOLDER REPORT | AUGUST 31, 2024

This annual shareholder report contains important information about the John Hancock Science & Technology Fund (the fund) for the period of September 1, 2023 to August 31, 2024. You can find additional information about the fund at [jhinvestments.com/underlying-funds](https://www.jhinvestments.com/underlying-funds). You can also request this information by contacting us at 800-344-1029.

What were the fund costs during the last year?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Science & Technology Fund (Class NAV)	\$115	1.00%

Management's Discussion of Fund Performance

SUMMARY OF RESULTS

Science & Technology Fund (Class NAV) returned 30.54% for the year ended August 31, 2024. Equity markets generated significant gains. Major indexes began to climb toward the end of 2023 following some favorable economic data releases, which gave investors hope that policymakers may be able to achieve their goal of a "soft landing" without sparking a recession. Aside from brief sell-offs in April and August, equities continued on their upward trajectory in 2024, bolstered by certain favorable earnings reports, strong investor interest in companies expected to benefit from artificial intelligence developments, and ongoing tailwinds of an economic rebound.

TOP PERFORMANCE CONTRIBUTORS

NVIDIA Corp. | Shares rose following strong earnings reports due to strength in its faster product cadence and expanding customer base. Shares also advanced after the company's stock split and after it signed a deal to provide its artificial intelligence (AI) technology to a telecom provider in the Middle East.

Meta Platforms, Inc. | Enthusiasm in its potential to better monetize its products through artificial intelligence boosted sentiment in the company. Shares also advanced in early 2024 after the company announced significant revenue acceleration due to engagement improvements in its video segment.

Broadcom, Inc. | Shares of the company was boosted by investor enthusiasm over artificial intelligence sales potentially doubling in the coming year along with the potential for an acquisition and plans to sell its end-user computing division.

TOP PERFORMANCE DETRACTORS

Zalando SE | Shares of Europe's leading online apparel retailer declined early in the period on decelerating gross merchandise volume trends due to unseasonably warm weather across continental Europe and shares were sold off.

Applied Materials, Inc. | Shares of the company declined along with other semiconductor chip stocks after disappointing quarterly results and reports of tougher U.S. trade restrictions.

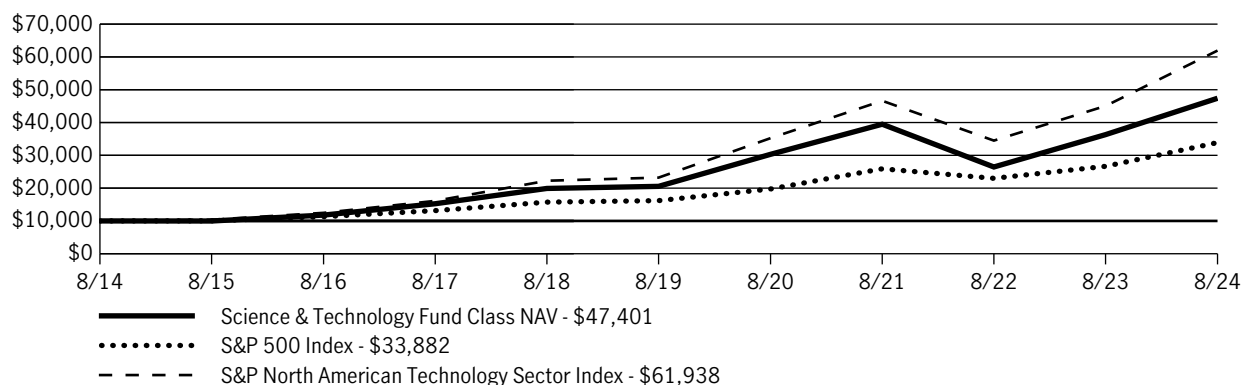
Alibaba Group Holding, Ltd. | Shares fell at the end of 2023 after the company announced it no longer planned to spin off its cloud business due to uncertainties over U.S. chip restrictions. The position was sold during the period.

The views expressed in this report are exclusively those of the portfolio management team at T. Rowe Price Associates, Inc. , and are subject to change. They are not meant as investment advice.

Fund Performance

The following graph compares the initial and subsequent account values at the end of each of the most recently completed 10 fiscal years of the fund (or for the life of the fund, if shorter). It assumes a \$10,000 initial investment in the fund and in an appropriate, broad-based securities market index for the same period.

GROWTH OF \$10,000



AVERAGE ANNUAL TOTAL RETURN	1 Year	5 Years	10 Years
Science & Technology Fund (Class NAV)	30.54%	18.20%	16.84%
S&P 500 Index	27.14%	15.92%	12.98%
S&P North American Technology Sector Index	37.48%	21.69%	20.00%

The fund has designated S&P 500 Index as its broad-based securities market index in accordance with the revised definition for such an index.

Performance figures assume all distributions have been reinvested and reflect the beneficial effect of any expense reductions. Past performance does not guarantee future results. The return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Due to market volatility and other factors, the fund's current performance may be higher or lower than the performance shown. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. It is not possible to invest directly in an index.

Fund Statistics

Fund net assets	\$181,282,829
Total number of portfolio holdings	164
Total advisory fees paid (net)	\$1,730,924
Portfolio turnover rate	297%

Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing percentage of the total net assets of the fund.

TOP TEN HOLDINGS		SECTOR COMPOSITION	
Apple, Inc.	7.7%	Information technology	80.9%
Microsoft Corp.	7.1%	Communication services	15.0%
NVIDIA Corp.	7.0%	Financials	1.0%
Meta Platforms, Inc., Class A	6.3%	Consumer discretionary	0.8%
Broadcom, Inc.	4.8%	Industrials	0.7%
Alphabet, Inc., Class A	3.9%	Health care	0.6%
Texas Instruments, Inc.	3.9%	Real estate	0.4%
Advanced Micro Devices, Inc.	3.7%	Short-term investments and other	0.6%
Salesforce, Inc.	2.8%		
ServiceNow, Inc.	2.6%		

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

The fund is subject to various risks as described in the fund's prospectuses. For more information, please refer to the "Principal risks" section of the prospectuses.

Availability of Additional Information



At jhinvestments.com/underlying-funds, you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.

John Hancock Investment Management Distributors LLC, Member FINRA, SIPC 200 Berkeley Street, Boston, MA 02116-5010, 800-225-5291, jhinvestments.com
 Manulife, Manulife Investment Management, Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.

NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE. NOT INSURED BY ANY GOVERNMENT AGENCY.

A company of  **Manulife** Investment Management

JHF2A-NAV

8/24 10/24