

# John Hancock International Dynamic Growth Fund

Class I/JIJIX

## ANNUAL SHAREHOLDER REPORT | OCTOBER 31, 2024

This annual shareholder report contains important information about the John Hancock International Dynamic Growth Fund (the fund) for the period of November 1, 2023 to October 31, 2024. You can find additional information about the fund at [jhinvestments.com/documents](https://www.jhinvestments.com/documents). You can also request this information by contacting us at 800-225-5291.

### What were the fund costs during the last year?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
International Dynamic Growth Fund (Class I/JIJIX)	\$116	0.95%

## Management's Discussion of Fund Performance

### SUMMARY OF RESULTS

International Dynamic Growth Fund (Class I/JIJIX) returned 43.28% for the year ended October 31, 2024. Key factors that affected fund performance during the period included easing global inflationary pressures, interest-rate cuts by major central banks, and moderating economic growth.

### TOP PERFORMANCE CONTRIBUTORS

**Top sectors** | The top-performing sectors on an absolute basis for the period included information technology led by NVIDIA Corp. and Taiwan Semiconductor Manufacturing Company, Ltd., industrials led by Mitsubishi Heavy Industries, Ltd., and Hitachi, Ltd., and consumer discretionary led by MercadoLibre, Inc., and Ferrari NV.

**Top markets** | The top-performing markets on an absolute basis included the United States, led by NVIDIA and Meta Platforms, Inc., Japan, led by Mitsubishi Heavy and Hitachi, and Taiwan, led by Taiwan Semiconductor.

**Specific holdings** | From an individual stock perspective, strong absolute contributors also included SAP SE, Novo Nordisk, Ferrari NV, and Microsoft Corp.

### TOP PERFORMANCE DETRACTORS

**Energy** | Although no sectors generated negative returns on an absolute basis, holdings in the energy sector produced the smallest contribution.

**China** | The sole country that detracted from absolute performance was China, due to PDD Holdings Inc.

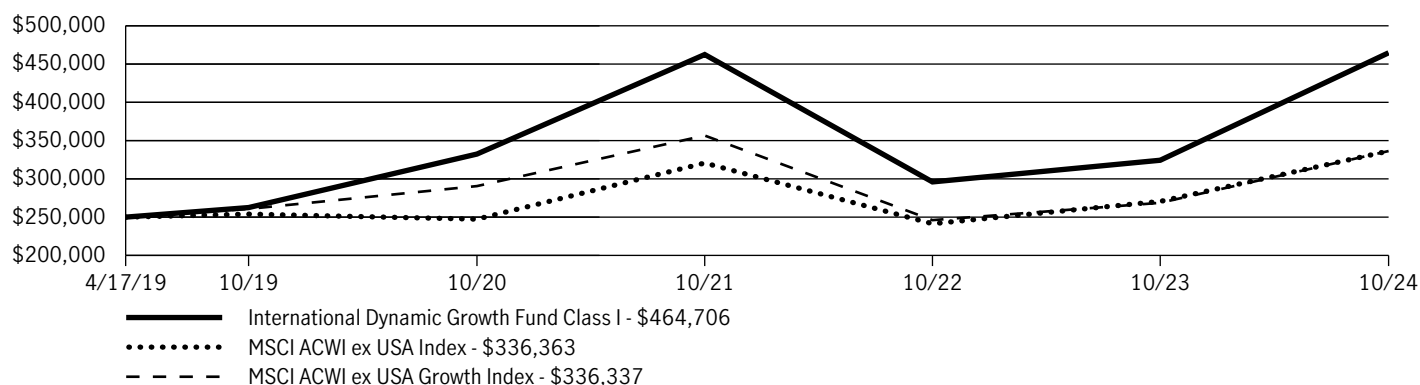
**Specific holdings** | From an individual stock perspective, the largest absolute detractors were Airbus SE, Unilever PLC, AstraZeneca PLC, Kuraray Company, Ltd., and PDD Holdings.

The views expressed in this report are exclusively those of the portfolio management team at Axiom Investors LLC, and are subject to change. They are not meant as investment advice.

## Fund Performance

The following graph compares the initial and subsequent account values at the end of each of the most recently completed 10 fiscal years of the fund (or for the life of the fund, if shorter). It assumes a \$250,000 initial investment in the fund and in an appropriate, broad-based securities market index for the same period.

### GROWTH OF \$250,000



AVERAGE ANNUAL TOTAL RETURN	1 Year	5 Years	Since inception
International Dynamic Growth Fund (Class I/JJIX)	43.28%	12.10%	11.84%
MSCI ACWI ex USA Index	24.33%	5.78%	5.50%
MSCI ACWI ex USA Growth Index	25.18%	5.22%	5.50%

The fund has designated MSCI ACWI ex USA Index as its broad-based securities market index in accordance with the revised definition for such an index.

Class I shares were first offered 5-3-19. Returns prior to this date are those of Class NAV shares that have not been adjusted for class-specific expenses; otherwise, returns would vary.

**Performance figures assume all distributions have been reinvested and reflect the beneficial effect of any expense reductions. Past performance does not guarantee future results. The return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Due to market volatility and other factors, the fund's current performance may be higher or lower than the performance shown and can be found at [jihinvestments.com/investments](http://jihinvestments.com/investments) or by calling 800-225-5291. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. It is not possible to invest directly in an index.**

## Fund Statistics

Fund net assets	\$939,507,190
Total number of portfolio holdings	42
Total advisory fees paid (net)	\$5,567,682
Portfolio turnover rate	83%

## Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing percentage of the total net assets of the fund.

TOP TEN HOLDINGS	SECTOR COMPOSITION	COUNTRY COMPOSITION
NVIDIA Corp. 6.7%	Industrials 30.9%	United States 23.9%
Taiwan Semiconductor Manufacturing Company, Ltd. 5.2%	Information technology 23.5%	Japan 16.7%
Meta Platforms, Inc., Class A 4.8%	Financials 14.7%	United Kingdom 16.2%
Hitachi, Ltd. 4.8%	Consumer discretionary 8.7%	Germany 6.9%
Mitsubishi Heavy Industries, Ltd. 4.7%	Communication services 7.0%	Canada 6.3%
Microsoft Corp. 4.2%	Health care 4.4%	Taiwan 5.2%
SAP SE 4.1%	Consumer staples 3.3%	Switzerland 4.6%
BAE Systems PLC 3.5%	Materials 3.2%	France 4.1%
Unilever PLC 3.4%	Real estate 1.4%	Uruguay 3.2%
MercadoLibre, Inc. 3.2%	Energy 1.0%	Italy 3.0%
	Other assets and liabilities, net 1.9%	Other countries 9.9%

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

*The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.*

## Availability of Additional Information



At [jhinvestments.com/documents](https://jhinvestments.com/documents), you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-5291.

**This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.**

John Hancock Investment Management Distributors LLC, Member FINRA, SIPC, 200 Berkeley Street, Boston, MA 02116-5010, 800-225-5291, [jhinvestments.com](https://jhinvestments.com)

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