

**Fixed-income fund** Investor fact sheet

# John Hancock Income Fund

A: JHFIX C: JSTCX I: JSTIX R2: JSNSX R4: JSNFX R5: JSNVX R6: JSNWX

**Summary**
**Objective**

A high level of current income

**Use for**

Diversifying income holdings

**Morningstar category**

Multisector Bond

**Strategy**
**Income potential**

Pursuing a variety of investment-grade and higher-yielding fixed-income opportunities globally

**Diverse bond holdings**

Including government and corporate bonds from both developed and emerging markets

**Currency exposure**

May be used to hedge risk

**Managed by**
**Manulife**  
 Investment Management

Established asset manager with global resources and expertise extending across equity, fixed-income, and alternative investments as well as asset allocation strategies


**Thomas C. Goggins**  
 On the fund since 2009.  
 Investing since 1987

**Kisoo Park**  
 On the fund since 2015.  
 Investing since 1986

**Bradley L. Lutz, CFA**  
 On the fund since 2022.  
 Investing since 1992

**Christopher M. Chapman, CFA**  
 On the fund since 2017.  
 Investing since 1999

**Average annual total returns<sup>1,2</sup>**

	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Life of fund	Life of fund date
Class I without sales charge	-1.96	3.08	3.08	-0.16	1.38	2.31	6.05	8/19/86
Class A without sales charge	-2.03	2.77	2.77	-0.45	1.08	1.99	5.84	8/19/86
Class A with sales charge (Maximum initial sales charge 4.00%)	-5.95	-1.41	-1.41	-1.78	0.26	1.57	5.73	8/19/86
Bloomberg U.S. Aggregate Bond Index	-3.06	1.25	1.25	-2.41	-0.33	1.35	5.33	—
Multisector bond category	-0.75	5.76	5.76	0.98	2.00	2.87	—	—

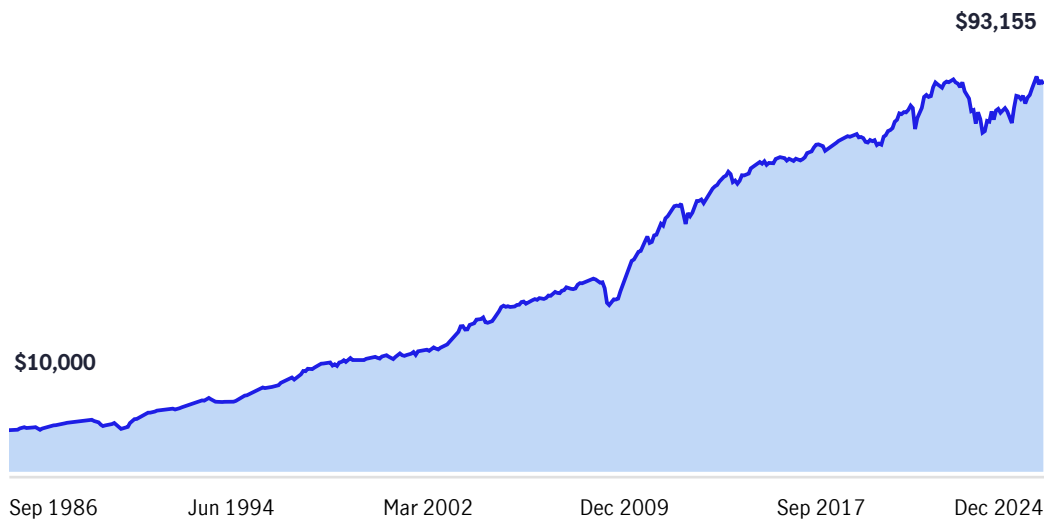
**Expense ratios<sup>3</sup>**

	Gross	Net (what you pay)	Contractual through
Class I	0.54%	0.53%	7/31/2026
Class A	0.84%	0.83%	7/31/2026

The performance data shown represents past performance, which does not guarantee future results. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. Performance figures assume that all distributions are reinvested. For the most recent month-end performance, visit [jhinvestments.com](http://jhinvestments.com).

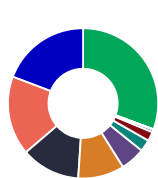
**Growth of a hypothetical \$10,000 investment<sup>4</sup>**

Class I without sales charge – 9/1/86 – 12/31/24


**Calendar year returns<sup>4</sup>**

Class I without sales charge	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Income Fund	0.91	3.53	4.32	-2.73	10.65	7.57	0.02	-10.10	7.39	3.08
Bloomberg U.S. Aggregate Bond Index	0.55	2.65	3.54	0.01	8.72	7.51	-1.54	-13.01	5.53	1.25
Multisector bond category	-2.03	7.09	6.13	-1.53	9.68	4.82	2.29	-9.93	8.10	5.76

**1** 8/18/86 is the inception date for the oldest class of shares, Class A shares. Class I shares were first offered on 9/4/01; returns prior to this date are those of Class A shares and have not been adjusted for expenses; otherwise, returns would vary **2** It is not possible to invest in an index. Index definitions can be found within the "What you should know before Investing" section on the last page of this fact sheet. **3** "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change. **4** Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results.

**Quality composition**<sup>5,6</sup>

Rating	Percentage	Rating	Percentage
BBB	30.60	A	5.27
BB	19.24	B	2.55
U.S. Government & Agency Obligations	17.04	Short-Term Investments & Other	1.97
AAA	12.69	Not Rated	0.59
AA	9.97	CCC & Below	0.08

**Asset mix**<sup>11</sup>

Category	Percentage	Category	Percentage
Corporate Bonds	38.11	Term Loans	5.69
Foreign Government Obligations	24.10	Municipal Bonds	2.68
U.S. Government Agency	9.14	Convertible Bonds	2.51
U.S. Government	7.90	Other	2.01
Collateralized Mortgage Obligations	5.89	Cash & Cash Equivalents	1.97

**Key facts**

<b>Total net assets</b>	\$1.74 b
<b>Portfolio turnover</b> <sup>7</sup> (%)	34
<b>Number of holdings</b>	472
<b>Upside capture ratio</b> <sup>8</sup> (%)	99.64
<b>Downside capture ratio</b> <sup>8</sup> (%)	80.22
<b>Average maturity (yrs)</b>	6.71
<b>Effective duration (yrs)</b>	4.85
<b>30-Day SEC yield</b> <sup>9,10</sup> (%)	4.61%
<b>Subsidized</b>	4.60%
<b>Unsubsidized</b>	4.60%

Based on Class I shares for the five-year period.

**10 largest issuers**<sup>12</sup>

Issuer	Percentage
1. United States of America	7.82
2. Federal National Mortgage Association	4.38
3. Federal Home Loan Mortgage Corp.	3.86
4. Commonwealth of Australia	2.87
5. Republic of Indonesia	2.83
6. Government of New Zealand	2.77
7. Republic of the Philippines	1.92
8. Republic of Korea	1.82
9. Government of Canada	1.64
10. Government of Japan	1.47

**What you should know before investing**

Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if an issuer is unable or unwilling to make principal or interest payments. Investments in higher-yielding, lower-rated securities involve additional risks, as these securities include a higher risk of default and loss of principal. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. Currency transactions are affected by fluctuations in exchange rates, which may adversely affect the U.S. dollar value of a fund's investments. Liquidity—the extent to which a security may be sold or a derivative position closed without negatively affecting its market value, if at all—may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. The use of hedging and derivatives transactions could produce disproportionate gains or losses and may increase volatility and costs. The fund may cease or reduce its distribution level if the amount of such income and/or dividends received from its investment declines. Please see the fund's prospectus for additional risks.

The Bloomberg U.S. Aggregate Bond Index tracks the performance of U.S. investment-grade bonds in government, asset-backed, and corporate debt markets. It is not possible to invest directly in an index.

**Request a prospectus or summary prospectus from your financial professional, by visiting [jhinvestments.com](http://jhinvestments.com), or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.**

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**5** Ratings are from Moody's, if available, and from Standard & Poor's or Fitch, respectively, if not. Securities in the Not rated category have not been rated by a rating agency; however, the subadvisor performs its own credit analysis for many of these securities and assigns comparable ratings that are used for compliance with applicable investment policies. Prior to June 30, 2021, internal ratings provided by the subadvisor were included. Ratings composition will change. Individual bonds are rated by the creditworthiness of their issuers; these ratings do not apply to the fund or its shares. U.S. government and agency obligations are backed by the full faith and credit of the U.S. government. All other bonds are rated on a scale from AAA (extremely strong financial security characteristics) down to CCC and below (having a very high degree of speculative characteristics). "Short-term investments and other," if applicable, may include security or portfolio receivables, payables, and certain derivatives. **6** Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time. There is no guarantee the fund will maintain the portfolio characteristics, or the future profitability of the securities identified and set forth herein. **7** The portfolio turnover is as of the fund's fiscal year end and is subject to change. The fund's annual report includes further details regarding the portfolio turnover ratio. **8** Upside capture ratio measures a manager's performance in up markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself. **9** Unsubsidized yields reflect what the yield would have been without the effect of reimbursements and waivers. **10** The SEC Yield is a standardized annual yield based on the most recent 30-day period that is calculated in accordance with the prescribed SEC formula. The SEC Yield is subject to change and may be negative when a fund's expenses exceed its income. The SEC Yield may not equal the fund's actual income distribution rate and therefore, a per share distribution may still be paid to shareholders when the SEC Yield is negative. **11** The asset mix excludes any negative exposures that may result from the use of futures or forward contracts. **12** Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents.

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