

Alternative fund Investor fact sheet

John Hancock Disciplined Value Global Long/Short Fund

A: JAKRX C: JAKTX I: JAKUX R6: JAKVX

Summary
Objective

Long-term growth of capital

Use for

Alternative equity holding

Morningstar category

Long-Short Equity

Strategy
Seeking enhanced returns through a long/short strategy

Identify and build long positions in developed markets with attractive valuations, strong fundamentals, and positive business momentum while taking short positions in those that don't possess these characteristics

Value oriented, risk aware

A value-oriented fund with a robust bottom-up security selection process that focuses on the trade-off between the attractiveness of each position and its impact on the risk of the overall portfolio

Veteran management team

An investment team with more than 30 years of experience employing a time-tested investment process developed in the 1980s

Managed by


Specialist in traditional value equity investing based on a time-tested investment process developed in the 1980s that emphasizes investing in companies with attractive value characteristics, strong business fundamentals, and positive business momentum



Christopher K. Hart, CFA
On the fund since 2014.
Investing since 1991



Soyoun Song
On the fund since 2024.
Investing since 2004



Joshua M. Jones, CFA
On the fund since 2014.
Investing since 2004

Average annual total returns^{1,2}

	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Life of fund	Life of fund date	%
Class I without sales charge	-8.38	2.13	2.13	8.72	8.51	5.30	4.94	12/31/13	
Class A without sales charge	-8.41	1.89	1.89	8.44	8.25	5.03	4.95	4/11/14	
Class A with sales charge (Maximum initial sales charge 5.00%)	-12.97	-3.22	-3.22	6.61	7.14	4.50	4.44	4/11/14	
MSCI World Index	-0.16	18.67	18.67	6.34	11.17	9.95	9.51	—	—
Long-short equity category	0.57	12.01	12.01	4.11	6.04	4.46	—	—	—

Expense ratios³

	Gross	Net (what you pay)	Contractual through
Class I	1.71%	1.65%	2/28/2026
Class A	1.96%	1.90%	2/28/2026

The performance data shown represents past performance, which does not guarantee future results. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. Performance figures assume that all distributions are reinvested. For the most recent month-end performance, visit jhinvestments.com.

Growth of a hypothetical \$10,000 investment⁴

Class I without sales charge – 1/1/14 – 12/31/24

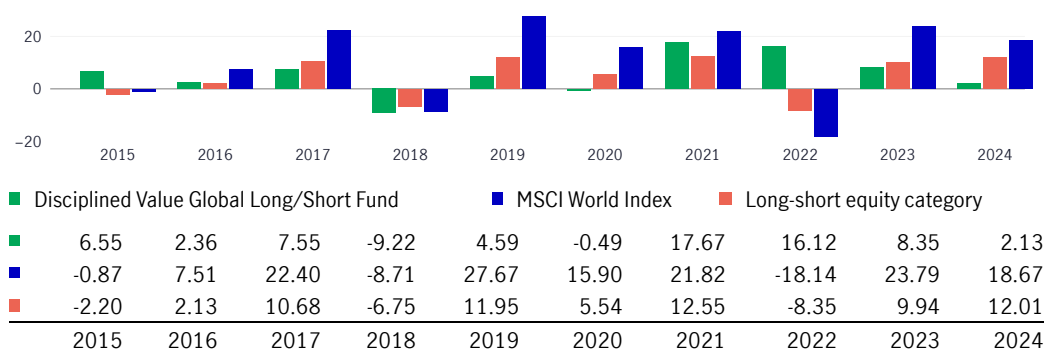


1 This fund is the successor to the Boston Partners Global Long/Short Fund and all data prior to 10/21/2024 is that of the predecessor fund. **2** It is not possible to invest in an index. Index definitions can be found within the "What you should know before Investing" section on the last page of this fact sheet. **3** "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change. **4** Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results.

Calendar year returns^{1,4}

%

Class I without sales charge

**Key facts**

Total net assets	\$118.78 m
Benchmark	MSCI World Index (Net)
Beta ⁷	0.39
R-squared ⁸ (%)	36.29
Sharpe ratio ⁹	0.75
Standard deviation ¹⁰ (%)	
Fund	11.37
Benchmark	17.76
Upside capture ratio ¹¹ (%)	45.94
Downside capture ratio ¹¹ (%)	29.79

Based on Class I shares for the five-year period.

Largest equity holdings long⁵

%

1. Oracle Corp.	3.85
2. Hiscox, Ltd.	3.01
3. MEG Energy Corp.	2.99
4. The Weir Group Plc	2.83
5. Vallourec SACA	2.42

Largest equity holdings short⁵

%

1. H & M Hennes & Mauritz AB	0.53
2. ORACLE CORP (CALL OPTION) 0.000%, 03/24/2025	0.28
3. New Fortress Energy, Inc.	0.23
4. BOOKING.COM HOLDINGS (CALL OPTION) 0.000%, 04/21/2025	0.21
5. Deckers Outdoor Corp.	0.19

What you should know before investing

The fund's strategies entail a high degree of risk. Leveraging, short positions, a non-diversified portfolio focused in a few sectors, and the use of hedging and derivatives greatly amplify the risk of potential loss and can increase costs. A non-diversified portfolio holds a limited number of securities, making it vulnerable to events affecting a single issuer. Trading securities actively and frequently can increase transaction costs and taxable distributions. The stock prices of midsize and small companies can change more frequently and dramatically than those of large companies. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if an issuer is unable or unwilling to make principal or interest payments. Investments in higher-yielding, lower-rated securities include a higher risk of default. The use of hedging and derivatives could produce disproportionate gains or losses and may increase costs. Liquidity—the extent to which a security may be sold or a derivative position closed without negatively affecting its market value, if at all—may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. Please see the fund's prospectus for additional risks.

The MSCI World Index tracks the performance of publicly traded large- and mid-cap stocks of developed-market companies. It is not possible to invest directly in an index.

Request a prospectus or summary prospectus from your financial professional, by visiting jhinvestments.com, or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

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