

# John Hancock ESG International Equity Fund

Class I/JTQIX

## ANNUAL SHAREHOLDER REPORT | OCTOBER 31, 2024

This annual shareholder report contains important information about the John Hancock ESG International Equity Fund (the fund) for the period of November 1, 2023 to October 31, 2024. You can find additional information about the fund at [jhinvestments.com/documents](https://www.jhinvestments.com/documents). You can also request this information by contacting us at 800-225-5291.

### What were the fund costs during the last year?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ESG International Equity Fund (Class I/JTQIX)	\$110	0.98%

## Management's Discussion of Fund Performance

### SUMMARY OF RESULTS

ESG International Equity Fund (Class I/JTQIX) returned 24.19% for the year ended October 31, 2024. The world equity markets produced strong gains in the annual period, with only brief stretches of volatility interrupting what was otherwise a steady upward move. Investors displayed a robust appetite for risk at a time of positive economic growth, healthy corporate earnings, and interest-rate cuts by developed-market central banks.

### TOP PERFORMANCE CONTRIBUTORS

**Information technology stocks** | Holdings in technology, the top performing sector in the market, made a sizable contribution to absolute performance. Positions in the semiconductor stocks Taiwan Semiconductor Manufacturing Company, Ltd. and SK Hynix, Inc. (South Korea) were leading contributors, as was the German enterprise software company SAP SE.

**Financials** | AXA SA (France), ING Groep NV (Netherlands) and Oversea-Chinese Banking Corp., Ltd. (Singapore) were top contributors.

**Industrials** | Schneider Electric SE (France), a beneficiary of excitement about the growth potential of artificial intelligence, was a leading performer.

### TOP PERFORMANCE DETRACTORS

**Materials stocks** | This was the only area in which the fund's holdings produced a negative absolute return, but the impact was limited due to the portfolio's small weighting in the sector.

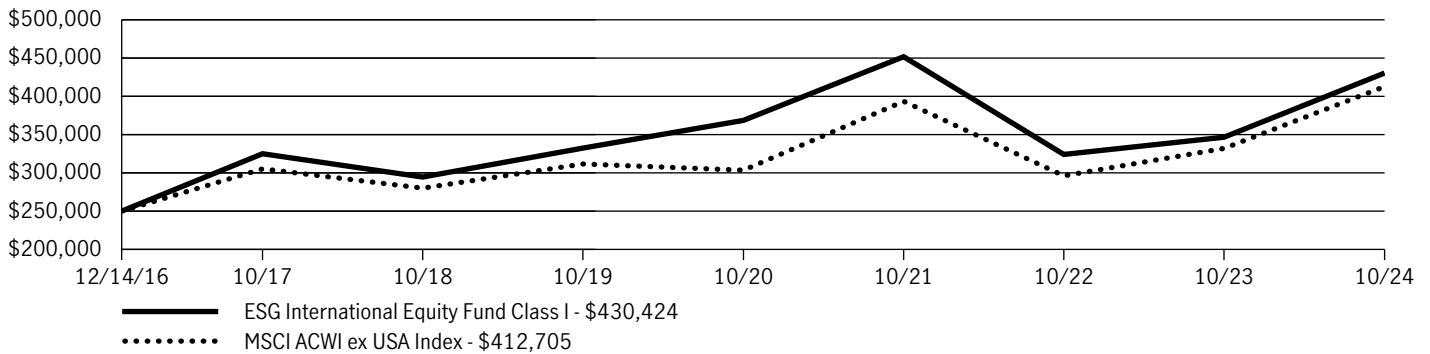
**Specific holdings in Asia** | Samsung Electronics Company, Ltd., (South Korea), Keisei Electric Railway Company, Ltd. (Japan), and Eisai Company, Ltd. (Japan) were notable detractors at the individual company level.

The views expressed in this report are exclusively those of the portfolio management team at Boston Common Asset Management, LLC, and are subject to change. They are not meant as investment advice.

## Fund Performance

The following graph compares the initial and subsequent account values at the end of each of the most recently completed 10 fiscal years of the fund (or for the life of the fund, if shorter). It assumes a \$250,000 initial investment in the fund and in an appropriate, broad-based securities market index for the same period.

### GROWTH OF \$250,000



AVERAGE ANNUAL TOTAL RETURN	1 Year	5 Years	Since inception
ESG International Equity Fund (Class I/JTQIX)	24.19%	5.31%	7.14%
MSCI ACWI ex USA Index	24.33%	5.78%	6.57%

*The fund has designated MSCI ACWI ex USA Index as its broad-based securities market index in accordance with the revised definition for such an index.*

**Performance figures assume all distributions have been reinvested and reflect the beneficial effect of any expense reductions. Past performance does not guarantee future results. The return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Due to market volatility and other factors, the fund's current performance may be higher or lower than the performance shown and can be found at [jhinvestments.com/investments](http://jhinvestments.com/investments) or by calling 800-225-5291. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. It is not possible to invest directly in an index.**

## Fund Statistics

Fund net assets	\$94,953,258
Total number of portfolio holdings	66
Total advisory fees paid (net)	\$793,668
Portfolio turnover rate	28%

## Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing percentage of the total net assets of the fund.

TOP TEN HOLDINGS	SECTOR COMPOSITION	COUNTRY COMPOSITION
Taiwan Semiconductor Manufacturing Company, Ltd., ADR 5.9%	Financials 24.8%	Japan 11.6%
Deutsche Telekom AG 3.8%	Industrials 17.3%	Germany 10.8%
Schneider Electric SE 2.9%	Information technology 14.2%	United Kingdom 10.5%
Oversea-Chinese Banking Corp., Ltd. 2.9%	Consumer discretionary 13.1%	Taiwan 8.0%
SAP SE 2.8%	Health care 12.8%	China 8.0%
Unilever PLC 2.5%	Consumer staples 6.6%	France 7.8%
AstraZeneca PLC 2.4%	Communication services 5.2%	South Korea 5.4%
AXA SA 2.3%	Utilities 3.4%	Netherlands 4.1%
Novo Nordisk A/S, Class B 2.2%	Materials 1.1%	Switzerland 4.0%
BYD Company, Ltd., H Shares 2.1%	Other assets and liabilities, net 1.5%	Italy 3.3%
		Other countries 25.0%
		Other assets and liabilities, net 1.5%

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

*The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.*

## Availability of Additional Information



At [jhinvestments.com/documents](http://jhinvestments.com/documents), you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-5291.

**This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.**

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